

## AmChams of Asia Pacific DC Delegation Honors Commerce's Sharon Yuan

## Chief Negotiator Recognized for Exemplary Contributions to IPEF

**July 8, 2024** -- **Washington, DC**: The <u>American Chambers of Commerce of Asia Pacific</u> ("AAP") delegation for its annual door knock to Washington, DC, proudly announces <u>Sharon Yuan</u>, Counselor and Chief Negotiator of the Indo-Pacific Economic Framework (IPEF), at the US Department of Commerce as the recipient of the 2024 AAP Door Knock Delegation Award.

This award recognizes Yuan's tireless work and significant achievements in the IPEF Agreement Relating to Supply Chain Resilience (Pillar II) and the IPEF Agreement Relating to a Clean Economy (Pillar III).

Since 1988, participating Chambers of AAP recognize significant contributors who, working in partnership with the business community, advance U.S. interests in the Asia-Pacific region.

Yuan's leadership was integral in reaffirming the commitment of U.S. leadership in regional economic, investment, and integration issues. The focus on supply chain resilience, green economy investments, and tackling obstacles to business in the region has shown how focusing on economic interests advances the U.S. national interest.

The U.S. Department of Commerce achieving multiple deliverables from the latest IPEF meetings in Singapore highlight how the negotiations are now delivering tangible results.

Steven Okun, Chair of AAP and Senior Advisor, McLarty Associates, praised Yuan's dedication and impact, stating, "Sharon Yuan's unwavering commitment to strengthening economic ties and enhancing competitiveness in the Indo-Pacific region exemplifies the spirit of collaboration and innovation. Her leadership has been instrumental in driving forward these critical initiatives."

"It's an honor to be recognized by the AmChams of the Asia Pacific for what the United States and the other 13 IPEF partners have achieved in such a short period of time to develop a new model that will deepen U.S. economic engagement in the region," said Yuan. "I also want to thank AAP for their early support, and given the important role of the private sector in this new model, we look forward to further engaging with AAP members and the broader U.S. business community as the IPEF partners begin operationalizing these Agreements."

Yuan joined the Department of Commerce in May 2022, bringing over 20 years of experience as a senior policymaker and private sector attorney.

This year's record-setting delegation included 44 representatives from 16 different AmChams across the Asia Pacific. Delegates include AmCham leaders, SMEs in the region and leading global companies.

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